

PRESS RELEASE

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DATE: March 22, 2019

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Rural Capital Area Adds 6,418 Jobs in February

CEDAR PARK, Texas – The economy of the Rural Capital Area of Texas saw positive employment growth in February 2019, with 6,418 jobs added, according to figures released today by the <u>Texas Workforce Commission</u> (TWC). The unemployment rate in the nine-county workforce development area dropped from 3.5 percent in January, down to 3.2 percent in February. The 3.2 percent unemployment rate represented 17,275 residents seeking employment. The region's unemployment rate remained below both the Texas (3.9 percent)* and national (4.1 percent)* rates.

The Rural Capital Area's 2.0 percent annual growth rate represented the addition of 10,313 jobs since February 2018.

Key Points by Industry for the Rural Capital Area, according to the most recent labor market data:

- The Natural Resources and Mining Industry has experienced the greatest employment growth with an increase of 2.9 percent.
- Job gains were also experienced in Manufacturing (2.4 percent), Other Services (1.4 percent), Financial Activities (1.2 percent) and Pubic Administration (1.2 percent).
- Information Services experienced the greatest positive annual job growth with an increase of 17.1 percent.
- Significant positive annual job growth was also experienced in Manufacturing (7.4 percent), Other Services (5.5 percent) and Construction (4.9 percent).

Employment estimates released by TWC are produced in cooperation with the U.S. Department of Labor's Bureau of Labor Statistics. All estimates are subject to revision. To access this and more employment data, visit texaslmi.com.

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Workforce Solutions Rural Capital Area is a community partnership providing no cost recruitment, employment services and child care assistance, to businesses and job seekers in the Rural Capital Area of central Texas. This nine-county region includes Bastrop; Blanco; Burnet; Caldwell; Fayette; Hays; Lee; Llano; and Williamson counties. For more details on WSRCA, and the services it offers, visit www.workforcesolutionsrca.com.

*Unemployment rates listed are not seasonally adjusted.